



## RBC Indigo Asset Management Inc. announces changes to RBC Indigo Mutual Funds and RBC Indigo Pooled Funds, including proposed mergers, closures, and other changes

**TORONTO, January 7, 2025** — RBC Indigo Asset Management Inc. (“RBC Indigo”) today announced changes to the RBC Indigo Mutual Funds and/or RBC Indigo Pooled Funds (collectively the “RBC Indigo Funds” or “Funds”), including proposed fund mergers, closures, and additional changes, effective on or about April 17, 2025 (“Effective Date”).

On March 28, 2024, Royal Bank of Canada (“RBC”) completed the acquisition of HSBC Bank Canada. Upon the completion of the acquisition, HSBC Global Asset Management (Canada) Limited became a wholly owned subsidiary of RBC and a member of the RBC Global Asset Management group of companies and was renamed RBC Indigo Asset Management Inc. RBC Indigo continued to operate as the manager of the RBC Indigo Funds and the Funds were renamed.

Following the acquisition, RBC Indigo and RBC Global Asset Management Inc. (“RBC GAM”) thoroughly and thoughtfully reviewed their fund offerings. That review highlighted a high degree of overlap between funds offered by RBC Indigo and RBC GAM. In many cases, RBC Indigo and RBC GAM offer similar types of funds that provide the same exposure to underlying asset classes or that meet specific investment objectives. Where there is overlap, it is proposed that the RBC Indigo Fund will merge into a substantially similar RBC GAM-managed fund (“RBC GAM Fund”). In three instances where it has been determined that the merging RBC Indigo Funds do not have substantially similar fundamental investment objectives as the continuing RBC GAM Fund, unitholder approval for such mergers will be sought (as further described below under **Fund Mergers**). RBC Indigo Funds that are unique and where no suitable or comparable RBC GAM Fund exists, will be either fully transitioned to RBC GAM or closed. Following the implementation of the fund mergers, transitions and closures, RBC Indigo will be wound-up and dissolved.

As part of these changes, the overall management expense ratios (“MERs”) of the RBC GAM Funds, which include the management fee and administration fee, are expected to be equal to or lower than those that are currently charged for the corresponding RBC Indigo Funds, except for the RBC Indigo Chinese Equity Fund Institutional Series. The MER for the corresponding series of the RBC China Equity Fund is 1 basis point higher and the merger is subject to unitholder approval.

RBC Indigo Merging, Transitioning or Closing Fund	Change	RBC GAM Continuing Fund or New Name
<b>Cash and Money Market Funds</b>		
RBC Indigo Canadian Money Market Fund <sup>1</sup>	Tax-deferred merger	RBC Canadian Money Market Fund
RBC Indigo U.S. Dollar Money Market Fund <sup>2</sup>	Tax-deferred merger	RBC Premium \$U.S. Money Market Fund
<b>Income Funds</b>		
RBC Indigo Mortgage Fund	To be closed	
RBC Indigo Canadian Short/Mid Bond Fund	To be closed	
RBC Indigo Canadian Bond Fund <sup>3, 4, 6</sup>	Taxable merger	RBC Bond Fund
RBC Indigo Global Corporate Bond Fund <sup>2</sup>	Tax-deferred merger	BlueBay \$U.S. Global Investment Grade Corporate Bond Fund (Canada)
RBC Indigo Emerging Markets Debt Fund <sup>1</sup>	Taxable merger	RBC Emerging Markets Bond Fund
<b>Balanced Funds</b>		
RBC Indigo Monthly Income Fund <sup>3, 4, 6</sup>	Tax-deferred merger	Phillips, Hager & North Monthly Income Fund
RBC Indigo U.S. Dollar Monthly Income Fund <sup>2, 7</sup>	Tax-deferred merger	RBC U.S. Monthly Income Fund

<b>RBC Indigo Merging, Transitioning or Closing Fund</b>	<b>Change</b>	<b>RBC GAM Continuing Fund or New Name</b>
RBC Indigo Canadian Balanced Fund <sup>3, 4, 6</sup>	Tax-deferred merger	RBC Balanced Fund
<b>Domestic Equity Funds</b>		
RBC Indigo Dividend Fund <sup>3, 4, 6</sup>	Tax-deferred merger	Phillips, Hager & North Dividend Income Fund
RBC Indigo Equity Fund <sup>3, 4, 6</sup>	Tax-deferred merger	Phillips, Hager & North Canadian Equity Fund
RBC Indigo Small Cap Growth Fund <sup>3, 4, 6</sup>	Tax-deferred merger	RBC Canadian Mid-Cap Equity Fund
<b>Foreign Equity Funds</b>		
RBC Indigo Global Equity Fund <sup>1, 3, 4, 6</sup>	Tax-deferred merger	RBC QUBE Global Equity Fund
RBC Indigo Global Equity Volatility Focused Fund <sup>2</sup>	Tax-deferred merger	RBC QUBE Low Volatility Global Equity Fund
RBC Indigo U.S. Equity Fund	Tax-deferred merger	Phillips, Hager & North U.S. Equity Fund
RBC Indigo European Fund <sup>1, 3, 4, 6</sup>	Tax-deferred merger	RBC European Equity Fund
RBC Indigo AsiaPacific Fund <sup>3, 4, 6</sup>	Tax-deferred merger	RBC Asia Pacific ex-Japan Equity Fund
RBC Indigo Chinese Equity Fund <sup>3, 6</sup>	Taxable merger	RBC China Equity Fund
RBC Indigo Indian Equity Fund <sup>3, 6, 8</sup>	To be transitioned to RBC GAM and renamed	RBC India Equity Fund
RBC Indigo Emerging Markets Fund <sup>1, 3, 6</sup>	Tax-deferred merger	RBC Emerging Markets Equity Fund
RBC Indigo Emerging Markets Fund II <sup>1, 3, 6, 8</sup>	Tax-deferred merger	RBC Emerging Markets Equity Fund
<b>Index Funds</b>		
RBC Indigo U.S. Equity Index Fund <sup>1</sup>	Tax-deferred merger	RBC U.S. Index Fund
RBC Indigo International Equity Index Fund <sup>1, 5</sup>	To be transitioned to RBC GAM and renamed	RBC International Equity Index Fund
RBC Indigo Emerging Markets Equity Index Fund <sup>1, 5</sup>	Tax-deferred merger	RBC Emerging Markets Equity Index ETF Fund
<b>RBC Indigo Diversified Funds</b>		
RBC Indigo Diversified Conservative Fund <sup>1, 8</sup>	Tax-deferred merger	RBC Select Very Conservative Portfolio
RBC Indigo Diversified Moderate Conservative Fund <sup>1, 8</sup>	Tax-deferred merger	RBC Select Conservative Portfolio
RBC Indigo Diversified Balanced Fund <sup>1</sup>	Tax-deferred merger	RBC Select Balanced Portfolio
RBC Indigo Diversified Growth Fund <sup>8</sup>	Tax-deferred merger	RBC Select Growth Portfolio
RBC Indigo Diversified Aggressive Growth Fund <sup>1, 8</sup>	Tax-deferred merger	RBC Select Aggressive Growth Portfolio
<b>RBC Indigo Strategic Funds</b>		
RBC Indigo Strategic Conservative Fund	To be closed	
RBC Indigo Strategic Moderate Conservative Fund	To be closed	
RBC Indigo Strategic Balanced Fund	To be closed	
RBC Indigo Strategic Growth Fund	To be closed	
RBC Indigo Strategic Aggressive Growth Fund	To be closed	
<b>RBC Indigo Pooled Funds</b>		
RBC Indigo Canadian Money Market Pooled Fund	Tax-deferred merger	RBC Canadian Money Market Fund
RBC Indigo Mortgage Pooled Fund	To be closed	
RBC Indigo Canadian Bond Pooled Fund	Taxable merger	RBC Bond Fund
RBC Indigo Global High Yield Bond Pooled Fund	Taxable merger	RBC High Yield Bond Fund
RBC Indigo Global Inflation Linked Bond Pooled Fund	To be closed	
RBC Indigo Emerging Markets Debt Pooled Fund	Taxable merger	RBC Emerging Markets Bond Fund
RBC Indigo Canadian Dividend Pooled Fund	Tax-deferred merger	Phillips, Hager & North Dividend Income Fund
RBC Indigo Canadian Equity Pooled Fund	Tax-deferred merger	Phillips, Hager & North Canadian Equity Fund

<b>RBC Indigo Merging, Transitioning or Closing Fund</b>	<b>Change</b>	<b>RBC GAM Continuing Fund or New Name</b>
RBC Indigo Canadian Small Cap Equity Pooled Fund	Tax-deferred merger	RBC Canadian Mid-Cap Equity Fund
RBC Indigo U.S. Equity Pooled Fund	Tax-deferred merger	Phillips, Hager & North U.S. Equity Fund
RBC Indigo International Equity Pooled Fund	Tax-deferred merger	RBC International Equity Fund
RBC Indigo Emerging Markets Pooled Fund	Tax-deferred merger	RBC Emerging Markets Equity Fund
RBC Indigo Global Real Estate Equity Pooled Fund	To be closed	

1. Manager Series (\$CA) units of this fund will close on the Effective Date
2. Manager Series (\$US) units of this fund will close on the Effective Date
3. Investor Series (\$US) units of this fund will close on the Effective Date
4. F Series (\$US) units of this fund will close on the Effective Date
5. Premium Series (\$CA) units of this fund will close on the Effective Date
6. Premium Series (\$US) units of this fund will close on the Effective Date
7. FT Series (\$US) units of this fund will close on the Effective Date
8. Institutional Series (\$CA) units of this fund will close on the Effective Date

### **Fund Mergers**

Subject to obtaining unitholder approval for certain fund mergers, each of the fund mergers listed in the table above are expected to be carried out on a tax-deferred or taxable basis on the Effective Date. Distributions of income and capital gains will be made prior to the Effective Date from both the merging RBC Indigo Fund and continuing RBC GAM Fund in a tax deferred merger, and from the merging RBC Indigo Fund in a taxable merger. RBC Indigo Canadian Money Market Fund, RBC Indigo U.S. Dollar Money Market Fund, and RBC Indigo Canadian Money Market Pooled Fund will also make a special distribution on or around April 11, 2025, to pay out interest accrued up to this date, except for Royal Mutual Funds Inc. accounts. Certain series of the merging RBC Indigo Funds will be closed. Please refer to **Fund and Series Closures** below for further details.

### **Unitholder approval**

The following RBC Indigo Funds will require unitholder approval to proceed with the merger:

<b>Merging Fund</b>	<b>Reason for Seeking Unitholder Approval</b>
RBC Indigo Canadian Bond Fund	Taxable merger
RBC Indigo Canadian Bond Pooled Fund	Taxable merger
RBC Indigo Global High Yield Bond Pooled Fund	Taxable merger and investment objectives are not substantially similar
RBC Indigo Canadian Small Cap Equity Pooled Fund	Investment objectives are not substantially similar
RBC Indigo Small Cap Growth Fund	Investment objectives are not substantially similar
RBC Indigo Emerging Markets Debt Fund	Taxable merger
RBC Indigo Emerging Markets Debt Pooled Fund	Taxable merger
RBC Indigo Chinese Equity Fund	Taxable merger For the Institutional Series only, a 1 basis point increase in MER

RBC Indigo intends to call and hold a special meeting for unitholders of the above noted merging funds on April 4, 2025, in Toronto, Ontario to consider and vote upon the proposed mergers. A notice-and-access document will be mailed to unitholders of record or their discretionary advisors as of February 3, 2025, outlining how to obtain a copy of the management information circular containing details of the proposed mergers. The notice-and-access document and the management information circular will also be available on SEDAR+ at [sedarplus.ca](http://sedarplus.ca).

For each fund merger in the table above, unitholders of the RBC Indigo Fund (with the exception of the unitholders of the series that will be closed as further described below under **Fund and Series Closures**) will receive units of the respective continuing RBC GAM Fund noted above based on the

continuing fund's net asset value per unit. The merging RBC Indigo Funds will terminate following completion of the mergers. RBC Indigo will cover all costs and expenses associated with each of the mergers.

The proposed fund mergers were presented to the Independent Review Committee of the Indigo Funds ("IRC"). Following careful consideration, the IRC provided their approval or a positive recommendation, as applicable, after determining that the mergers achieve a fair and reasonable result for each of the applicable Funds.

Units of the RBC Indigo Funds that are merging will no longer be available for purchase effective as of the close of business on April 10, 2025. Purchases under pre-authorized contribution plans may continue depending on the dealer. Investors should consult their dealer for more information. Unitholders of the merging funds may redeem their units up to the close of business on the Effective Date.

### **Funds to Transition to RBC GAM**

The RBC Indigo Funds transitioning to RBC GAM will continue operating with new names as set out in the table above and will become part of the RBC GAM family of funds, effective on the Effective Date. Certain series of the transitioning RBC Indigo Funds will be closing. Please refer to **Fund and Series Closures** below for further details. RBC GAM will become the manager and trustee of the transitioning Funds and these Funds will be incorporated into the RBC Funds Amended and Restated Master Declaration of Trust. The Funds will be incorporated into the RBC Funds Simplified Prospectus in the next renewal.

In contemplation of RBC GAM becoming manager and trustee, RBC Indigo intends to terminate HSBC Global Asset Management (UK) Limited and HSBC Global Asset Management (Singapore) Limited as sub-advisors of the RBC Indigo International Equity Index Fund and RBC Indigo Indian Equity Fund, respectively, as of the Effective Date. It is anticipated that RBC GAM will appoint a new sub-advisor to be announced at a later date for the renamed RBC International Equity Index Fund and will appoint RBC Global Asset Management (Asia) Limited as sub-advisor for the renamed RBC India Equity Fund.

The operating expenses of the Funds will change from a floating operating expense to a fixed administration fee. The fixed administration fee is calculated and accrued daily on the net asset value of each series of units of a fund and may vary by series of units and by fund. The administration fee paid to RBC GAM by a fund in respect of a series may, in any particular period, exceed or be lower than the operating expenses paid by RBC GAM for that series of the fund.

The material service providers of the transitioning Funds will change as described below, thereby aligning with the RBC GAM family of funds' service providers:

<b>Service</b>	<b>Existing Service Provider</b>	<b>New Service Provider</b>
Custodian	CIBC Mellon Trust Company	RBC Investor Services Trust
Registrar	Royal Bank of Canada and International Financial Data Services (Canada) Limited	Royal Bank of Canada, RBC Investor Services Trust and RBC GAM
Valuation and/or Administrative Services	CIBC Mellon Global Securities Services Company	RBC GAM

The change in service providers will take effect as of the Effective Date, except for the change in Registrar, which will take effect as of the close of business on April 11, 2025. Unitholders of the transitioning Funds will be sent written notice of these changes at least 60 days before the change in service providers takes effect.

### **Fund and Series Closures**

On the Effective Date, certain RBC Indigo Funds noted in the table above will be closed. To simplify the line-up, certain series of merging or transitioning RBC Indigo funds will also be closed on the Effective Date. Please refer to the **Summary of Fund Changes** table for details.

The securities of the closing RBC Indigo Funds will be liquidated to cash up to 10 days prior to the Effective Date and, after paying or making adequate provisions for the liabilities of the closing Funds, distribute the cash proceeds to the unitholders of record on the Effective Date. The closing RBC Indigo Funds will make a distribution of income and capital gains prior to the Effective Date.

Unitholders of the closing RBC Indigo Funds and closing series will receive at least 60 days' notice of the closure. Units of the closing RBC Indigo Funds and closing series will no longer be available for purchase effective as of the close of business on April 10, 2025. Purchases under pre-authorized contribution plans may continue depending on the dealer. Investors should consult their dealer for more information. Unitholders of the closing Funds and closing series may redeem their units up to the close of business on the Effective Date, after which time any remaining units will be automatically redeemed.

Please visit [rbcindigo.com](http://rbcindigo.com) for further details.

Please consult your advisor and read the prospectus or Fund Facts document before investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. RBC Indigo Mutual Funds and RBC Indigo Pooled Funds are offered by RBC Indigo and distributed through authorized dealers in Canada. RBC Indigo is a member of the RBC GAM group of companies and a wholly owned subsidiary of Royal Bank of Canada.

## **APPENDIX: Summary of Fund Changes**

### Cash and Money Market Funds

RBC Indigo Canadian Money Market Fund				RBC Canadian Money Market Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	0.98%	495	A	\$CA	0.35%	271	Tax-deferred fund merger
Premium	\$CA	0.43%	7495	A	\$CA	0.35%	271	
F	\$CA	0.43%	6495	F	\$CA	0.24%	636	
Manager	\$CA	-	2495	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.05%	8495	O	\$CA	0.02%	135	
RBC Indigo U.S. Dollar Money Market Fund				RBC Premium \$U.S. Money Market Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$US	1.16%	508	A	\$US	0.35%	305	Tax-deferred fund merger
Premium	\$US	0.49%	7508	A	\$US	0.35%	305	
F	\$US	0.52%	6508	F	\$US	0.24%	654	
Manager	\$US	-	2508	<i>Manager Series (\$US) to be closed</i>				
Institutional	\$US	0.08%	8508	O	\$US	0.02% <sup>4</sup>	3564	

### Income Funds

RBC Indigo Mortgage Fund				Change
Series	Currency	MER*	HKB Fund Code	
Investor	\$CA	1.60%	498	Fund to be closed
Investor	\$US	1.60%	10498	
Premium	\$CA	1.05%	7498	
Premium	\$US	1.05%	17498	
F	\$CA	0.94% <sup>1</sup>	6498	
F	\$US	0.94% <sup>1</sup>	16498	
Manager	\$CA	1.08%	2498	
Institutional	\$CA	0.14%	8498	

RBC Indigo Canadian Short/Mid Bond Fund				Change
Series	Currency	MER*	HKB Fund Code	
Investor	\$CA	-	531	Fund to be closed
Premium	\$CA	-	7531	
F	\$CA	- <sup>2</sup>	1531	
Manager	\$CA	-	2531	
Institutional	\$CA	0.09%	8531	

RBC Indigo Canadian Bond Fund				RBC Bond Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.14%	506	A	\$CA	1.05%	270	Taxable fund merger requiring unitholder approval
Investor	\$US	1.14%	10506	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	0.87%	7506	PZ	\$CA	0.86% <sup>4</sup>	2137	
Premium	\$US	0.87%	17506	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	0.63%	6506	F	\$CA	0.50%	601	
F	\$US	0.63%	16506	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	0.85%	2506	F	\$CA	0.50%	601	
Institutional	\$CA	0.05%	8506	O	\$CA	0.02%	137	

RBC Indigo Global Corporate Bond Fund				BlueBay U.S. Global Investment Grade Corporate Bond Fund (Canada)				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$US	1.80%	525	A	\$US	1.48%	324	Tax-deferred fund merger
Premium	\$US	1.44%	7525	PZ	\$US	1.35% <sup>4</sup>	9054	
F	\$US	1.13% <sup>1</sup>	6525	F	\$US	0.73%	1664	
Manager	\$US	-	2525	<i>Manager Series (\$US) to be closed</i>				
Institutional	\$US	0.15%	8525	O	\$US	0.02%	8054	

RBC Indigo Emerging Markets Debt Fund				RBC Emerging Markets Bond Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.83%	524	A	\$CA	1.72%	497	Taxable fund merger requiring unitholder approval
Premium	\$CA	1.44%	7524	PZ	\$CA	1.32% <sup>4</sup>	2097	
F	\$CA	1.58% <sup>1</sup>	6524	F	\$CA	0.89%	697	
Manager	\$CA	-	2524	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.14%	8524	O	\$CA	0.03%	297	

#### Balanced Funds

RBC Indigo Monthly Income Fund				Phillips, Hager & North Monthly Income Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.45%	518	AZ	\$CA	1.42% <sup>4</sup>	7666	Tax-deferred fund merger
Investor	\$US	1.45%	10518	<i>Investor Series (\$US) to be closed</i>				
Investor T	\$CA	1.44%	20518	AZ	\$CA	1.42% <sup>4</sup>	7666	
Premium	\$CA	0.90%	7518	PZ	\$CA	0.87% <sup>4</sup>	3660	
Premium	\$US	0.90%	17518	<i>Premium Series (\$US) to be closed</i>				
Premium T	\$CA	0.90%	27518	PTZ	\$CA	0.87% <sup>4</sup>	3666	
F	\$CA	0.82% <sup>1</sup>	6518	F	\$CA	0.82%	5660	
F	\$US	0.82% <sup>1</sup>	16518	<i>F Series (\$US) to be closed</i>				
FT	\$CA	0.97% <sup>1</sup>	26518	F	\$CA	0.82%	5660	
Manager	\$CA	1.27%	2518	F	\$CA	0.82%	5660	
Institutional	\$CA	0.24%	8518	O	\$CA	0.06%	8666	

RBC Indigo U.S. Dollar Monthly Income Fund				RBC U.S. Monthly Income Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$US	1.74%	523	A	\$US	1.59%	587	Tax-deferred fund merger
Investor T	\$US	1.74%	20523	A	\$US	1.59%	587	
Premium	\$US	1.40%	7523	PZ	\$US	1.39% <sup>4</sup>	1803	
Premium T	\$US	1.39%	27523	PTZ	\$US	1.38% <sup>4</sup>	1903	
F	\$US	0.95% <sup>1</sup>	6523	F	\$US	0.77%	640	
FT	\$US	-	26523	<i>FT Series (\$US) to be closed</i>				
Manager	\$US	-	2523	<i>Manager Series (\$US) to be closed</i>				
Institutional	\$US	0.19%	8523	O	\$US	0.03%	8587	

RBC Indigo Canadian Balanced Fund				RBC Balanced Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.97%	496	AZ	\$CA	1.94% <sup>4</sup>	2172	Tax-deferred fund merger
Investor	\$US	1.97%	10496	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	1.43%	7496	PZ	\$CA	1.39% <sup>4</sup>	2173	
Premium	\$US	1.43%	17496	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	1.00% <sup>1</sup>	6496	F	\$CA	0.99%	604	
F	\$US	1.00% <sup>1</sup>	16496	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	1.22%	2496	F	\$CA	0.99%	604	
Institutional	\$CA	0.07%	8496	O	\$CA	0.03%	165	

Domestic Equity Funds

RBC Indigo Dividend Fund				Phillips, Hager & North Dividend Income Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.95%	504	A	\$CA	1.86%	7150	Tax-deferred fund merger
Investor	\$US	1.95%	10504	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	1.40%	7504	PZ	\$CA	1.39% <sup>4</sup>	2150	
Premium	\$US	1.40%	17504	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	0.87% <sup>1</sup>	6504	F	\$CA	0.77%	5150	
F	\$US	0.87% <sup>1</sup>	16504	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	0.90%	2504	F	\$CA	0.77%	5150	
Institutional	\$CA	0.04%	8504	O	\$CA	0.02%	8155	

RBC Indigo Equity Fund				Phillips, Hager & North Canadian Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.95%	497	A	\$CA	1.84%	7130	Tax-deferred fund merger
Investor	\$US	1.95%	10497	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	1.41%	7497	PZ	\$CA	1.40% <sup>4</sup>	2130	
Premium	\$US	1.41%	17497	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	0.88% <sup>1</sup>	6497	F	\$CA	0.76%	5130	
F	\$US	0.88% <sup>1</sup>	16497	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	1.05%	2497	F	\$CA	0.76%	5130	
Institutional	\$CA	0.05%	8497	O	\$CA	0.02%	8135	

RBC Indigo Small Cap Growth Fund				RBC Canadian Mid-Cap Equity Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.25%	505	A	\$CA	2.05%	314	Tax-deferred fund merger requiring unitholder approval as investment objectives are not substantially similar
Investor	\$US	2.25%	10505	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	1.70%	7505	PZ	\$CA	1.67% <sup>4</sup>	2314	
Premium	\$US	1.70%	17505	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	1.16%	6505	F	\$CA	0.95%	3314	
F	\$US	1.16%	16505	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	1.31%	2505	F	\$CA	0.95%	3314	
Institutional	\$CA	0.07%	8505	O	\$CA	0.02% <sup>5</sup>	10208	

Foreign Equity Funds

RBC Indigo Global Equity Fund				RBC QUBE Global Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.43%	507	AZ	\$CA	1.42% <sup>4</sup>	980	Tax-deferred fund merger
Investor	\$US	1.43%	10507	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	1.11%	7507	PZ	\$CA	1.09% <sup>4</sup>	1980	
Premium	\$US	1.11%	17507	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	0.95%	6507	FZ	\$CA	0.93% <sup>4</sup>	1982	
F	\$US	0.95%	16507	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	-	2507	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.07%	8507	O	\$CA	0.02%	280	
RBC Indigo Global Equity Volatility Focused Fund				RBC QUBE Low Volatility Global Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$US	1.99%	527	AZ	\$US	1.96% <sup>4</sup>	5113	Tax-deferred fund merger
Premium	\$US	1.47%	7527	PZ	\$US	1.45% <sup>4</sup>	4113	
F	\$US	1.21%	6527	F	\$US	0.99%	5413	
Manager	\$US	-	2527	<i>Manager Series (\$US) to be closed</i>				
Institutional	\$US	0.14%	8527	O	\$US	0.02%	8413	
RBC Indigo U.S. Equity Fund				Phillips, Hager & North U.S. Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.23%	503	A	\$CA	1.87%	7160	Tax-deferred fund merger
Investor	\$US	2.23%	10503	A	\$US	1.87% <sup>4</sup>	7166	
Premium	\$CA	1.67%	7503	PZ	\$CA	1.66% <sup>4</sup>	3160	
Premium	\$US	1.67%	17503	PZ	\$US	1.66% <sup>4</sup>	3166	
F	\$CA	1.14%	6503	F	\$CA	0.76%	5160	
F	\$US	1.14%	16503	F	\$US	0.76%	2170	
Manager	\$CA	1.37%	2503	F	\$CA	0.76%	5160	
Institutional	\$CA	0.17%	8503	O	\$CA	0.03%	8165	
RBC Indigo European Fund				RBC European Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.51%	500	A	\$CA	2.10%	457	Tax-deferred fund merger
Investor	\$US	2.51%	10500	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	1.98%	7500	PZ	\$CA	1.76% <sup>4</sup>	2057	
Premium	\$US	1.98%	17500	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	1.48%	6500	F	\$CA	0.99%	622	
F	\$US	1.48%	16500	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	-	2500	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.51%	8500	O	\$CA	0.02%	202	
RBC Indigo AsiaPacific Fund				RBC Asia Pacific ex-Japan Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.60%	499	A	\$CA	2.21%	475	Tax-deferred fund merger
Investor	\$US	2.60%	10499	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	2.10%	7499	PZ	\$CA	1.80% <sup>4</sup>	2175	
Premium	\$US	2.10%	17499	<i>Premium Series (\$US) to be closed</i>				

F	\$CA	1.53%	6499	F	\$CA	1.11%	675	
F	\$US	1.53%	16499	<i>F Series (\$US) to be closed</i>				
Manager	\$CA	1.68%	2499	F	\$CA	1.11%	675	
Institutional	\$CA	0.50%	8499	O	\$CA	0.02%	8075	

RBC Indigo Chinese Equity Fund				RBC China Equity Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.62%	517	A	\$CA	2.28%	1452	Taxable fund merger requiring unitholder approval
Investor	\$US	2.62%	10517	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	2.07%	7517	PZ	\$CA	2.05% <sup>4</sup>	9052	
Premium	\$US	2.07%	17517	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	1.42% <sup>1</sup>	6517	F	\$CA	1.15%	1952	
F	\$US	1.42% <sup>1</sup>	16517	F	\$US	1.15%	2322	
Manager	\$CA	2.03%	2517	F	\$CA	1.15%	1952	
Institutional	\$CA	0.21%	8517	O	\$CA	0.22%	8052	

RBC Indigo Indian Equity Fund				RBC India Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	3.10%	521	A	\$CA	No change	1850	Fund to be fully transitioned to RBC GAM and renamed RBC India Equity Fund
Investor	\$US	3.10%	10521	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	2.71%	7521	PZ	\$CA	No change	1860	
Premium	\$US	2.71%	17521	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	1.87% <sup>1</sup>	6521	F	\$CA	No change	1855	
F	\$US	1.87% <sup>1</sup>	16521	F	\$US	No change	1856	
Manager	\$CA	2.10%	2521	F	\$CA	No change	1855	
Institutional	\$CA	–	8521	<i>Institutional Series (\$CA) to be closed</i>				

RBC Indigo Emerging Markets Fund				RBC Emerging Markets Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.81%	502	A	\$CA	2.22%	499	Tax-deferred fund merger
Investor	\$US	2.81%	10502	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	–	7502	A	\$CA	2.22%	499	
Premium	\$US	–	17502	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	1.83% <sup>1</sup>	6502	F	\$CA	1.01%	699	
F	\$US	1.83% <sup>1</sup>	16502	F	\$US	1.01%	5416	
Manager	\$CA	–	2502	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.31%	8502	O	\$CA	0.08%	259	

RBC Indigo Emerging Markets Fund II				RBC Emerging Markets Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.81%	520	A	\$CA	2.22%	499	Tax-deferred fund merger
Investor	\$US	2.81%	10520	<i>Investor Series (\$US) to be closed</i>				
Premium	\$CA	2.47%	7520	A	\$CA	2.22%	499	
Premium	\$US	2.47%	17520	<i>Premium Series (\$US) to be closed</i>				
F	\$CA	1.83% <sup>1</sup>	6520	F	\$CA	1.01%	699	
F	\$US	1.83% <sup>1</sup>	16520	F	\$US	1.01%	5416	
Manager	\$CA	–	2520	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	–	8520	<i>Institutional Series (\$CA) to be closed</i>				

Index Funds

RBC Indigo U.S. Equity Index Fund				RBC U.S. Index Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.13%	702	DZ	\$CA	0.66%	557	Tax-deferred fund merger

Premium	\$CA	0.86%	7702	DZ	\$CA	0.66%	557	
F	\$CA	0.62% <sup>2</sup>	1702	F	\$CA	0.21%	5737	
Manager	\$CA	–	2702	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.05%	8702	O	\$CA	0.02%	8557	
Institutional	\$CA	0.05%	38702	O	\$CA	0.02%	8557	

RBC Indigo International Equity Index Fund				RBC International Equity Index Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.32%	703	AZ	\$CA	No change	1750	Fund to be fully transitioned to RBC GAM and renamed RBC International Equity Index Fund
Premium	\$CA	1.10%	7703	<i>Premium Series (\$CA) to be closed</i>				
F	\$CA	0.65% <sup>2</sup>	1703	F	\$CA	No change	1755	
Manager	\$CA	–	2703	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.10%	8703	O	\$CA	No change	1760	
Institutional	\$CA	0.10%	38703	O	\$CA	No change	1760	

RBC Indigo Emerging Markets Equity Index Fund				RBC Emerging Markets Equity Index ETF Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.93%	704	A	\$CA	1.43%	1145	Tax-deferred fund merger
Premium	\$CA	–	7704	<i>Premium Series (\$CA) to be closed</i>				
F	\$CA	1.17% <sup>2</sup>	1704	F	\$CA	0.33%	2145	
Manager	\$CA	–	2704	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	0.35%	8704	O	\$CA	0.18% <sup>4</sup>	8445	
Institutional	\$CA	0.35%	38704	O	\$CA	0.18% <sup>4</sup>	8445	

#### RBC Indigo Diversified Funds

RBC Indigo Diversified Conservative Fund				RBC Select Very Conservative Portfolio				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.69%	430	A	\$CA	1.69%	209	Tax-deferred fund merger
F	\$CA	1.04%	6430	F	\$CA	0.85%	664	
Manager	\$CA	–	2430	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	–	8430	<i>Institutional Series (\$CA) to be closed</i>				

RBC Indigo Diversified Moderate Conservative Fund				RBC Select Conservative Portfolio				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.65%	432	AZ	\$CA	1.57% <sup>4</sup>	4461	Tax-deferred fund merger
F	\$CA	0.92%	6432	F	\$CA	0.90%	657	
Manager	\$CA	0.88%	2432	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	–	8432	<i>Institutional Series (\$CA) to be closed</i>				

RBC Indigo Diversified Balanced Fund				RBC Select Balanced Portfolio				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	1.80%	434	AZ	\$CA	1.74% <sup>4</sup>	469	Tax-deferred fund merger
F	\$CA	1.00%	6434	F	\$CA	0.94% <sup>3</sup>	658	
Manager	\$CA	–	2434	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	–	8434	O	\$CA	0.05%	252	

RBC Indigo Diversified Growth Fund				RBC Select Growth Portfolio				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.03%	436	A	\$CA	2.03%	459	Tax-deferred fund merger
F	\$CA	1.13%	6436	F	\$CA	1.02%	659	
Manager	\$CA	1.72%	2436	F	\$CA	1.02%	659	
Institutional	\$CA	–	8436	<i>Institutional Series (\$CA) to be closed</i>				

RBC Indigo Diversified Aggressive Growth Fund				RBC Select Aggressive Growth Portfolio				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
Investor	\$CA	2.08%	438	AZ	\$CA	1.96% <sup>4</sup>	5662	Tax-deferred fund merger
F	\$CA	1.20%	6438	F	\$CA	1.02% <sup>3</sup>	660	
Manager	\$CA	–	2438	<i>Manager Series (\$CA) to be closed</i>				
Institutional	\$CA	–	8438	<i>Institutional Series (\$CA) to be closed</i>				

#### RBC Indigo Strategic Funds

RBC Indigo Strategic Conservative Fund				Change
Series	Currency	MER*	HKB Fund Code	
Investor	\$CA	0.67%	400	Fund to be closed
F	\$CA	–	6400	
Manager	\$CA	0.41%	2400	
Institutional	\$CA	–	8400	

RBC Indigo Strategic Moderate Conservative Fund				Change
Series	Currency	MER*	HKB Fund Code	
Investor	\$CA	0.67%	401	Fund to be closed
F	\$CA	–	6401	
Manager	\$CA	0.41%	2401	
Institutional	\$CA	–	8401	

RBC Indigo Strategic Balanced Fund				Change
Series	Currency	MER*	HKB Fund Code	
Investor	\$CA	0.72%	402	Fund to be closed
F	\$CA	–	6402	
Manager	\$CA	0.47%	2402	
Institutional	\$CA	–	8402	

RBC Indigo Strategic Growth Fund				Change
Series	Currency	MER*	HKB Fund Code	
Investor	\$CA	0.78%	403	Fund to be closed
F	\$CA	–	6403	
Manager	\$CA	0.52%	2403	
Institutional	\$CA	–	8403	

RBC Indigo Strategic Aggressive Growth Fund				Change
Series	Currency	MER*	HKB Fund Code	
Investor	\$CA	0.78%	404	Fund to be closed
F	\$CA	–	6404	
Manager	\$CA	0.52%	2404	
Institutional	\$CA	–	8404	

#### Pooled Funds

RBC Indigo Canadian Money Market Pooled Fund				RBC Canadian Money Market Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	0.66% <sup>2</sup>	1600	F	\$CA	0.24%	636	Tax-deferred fund merger
Pooled	\$CA	0.11%	600	O	\$CA	0.02%	135	

RBC Indigo Mortgage Pooled Fund				Change
Series	Currency	MER*	HKB Fund Code	
F	\$CA	0.93% <sup>2</sup>	1612	Fund to be closed
Pooled	\$CA	0.17%	612	

RBC Indigo Canadian Bond Pooled Fund				RBC Bond Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	0.62% <sup>2</sup>	1602	F	\$CA	0.50%	601	Taxable fund merger requiring unitholder approval
Pooled	\$CA	0.04%	602	O	\$CA	0.02%	137	

RBC Indigo Global High Yield Bond Pooled Fund				RBC High Yield Bond Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	0.97% <sup>2</sup>	1613	F	\$CA	0.88%	696	Taxable fund merger requiring unitholder approval
Pooled	\$CA	0.08%	613	O	\$CA	0.03%	296	
RBC Indigo Global Inflation Linked Bond Pooled Fund				Change				
Series	Currency	MER*	HKB Fund Code					
F	\$CA	1.02% <sup>2</sup>	1614	Fund to be closed				
Pooled	\$CA	0.14%	614					
RBC Indigo Emerging Markets Debt Pooled Fund				RBC Emerging Markets Bond Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	1.06% <sup>2</sup>	1616	F	\$CA	0.89%	697	Taxable fund merger requiring unitholder approval
Pooled	\$CA	0.18%	616	O	\$CA	0.03%	297	
RBC Indigo Canadian Dividend Pooled Fund				Phillips, Hager & North Dividend Income Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	0.93% <sup>2</sup>	1603	F	\$CA	0.77%	5150	Tax-deferred fund merger
Pooled	\$CA	0.04%	603	O	\$CA	0.02%	8155	
RBC Indigo Canadian Equity Pooled Fund				Phillips, Hager & North Canadian Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	0.89% <sup>2</sup>	1604	F	\$CA	0.76%	5130	Tax-deferred fund merger
Pooled	\$CA	0.03%	604	O	\$CA	0.02%	8135	
RBC Indigo Canadian Small Cap Equity Pooled Fund				RBC Canadian Mid-Cap Equity Fund				Proposed Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	1.28% <sup>2</sup>	1605	F	\$CA	0.95%	3314	Tax-deferred fund merger requiring unitholder approval as investment objectives are not substantially similar
Pooled	\$CA	0.09%	605	O	\$CA	0.02% <sup>5</sup>	10208	
RBC Indigo U.S. Equity Pooled Fund				Phillips, Hager & North U.S. Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	1.17% <sup>2</sup>	1610	F	\$CA	0.76%	5160	Tax-deferred fund merger
Pooled	\$CA	0.03%	610	O	\$CA	0.03%	8165	
RBC Indigo International Equity Pooled Fund				RBC International Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	1.22% <sup>2</sup>	1611	F	\$CA	0.99%	621	Tax-deferred fund merger
Pooled	\$CA	0.05%	611	O	\$CA	0.02%	201	
RBC Indigo Emerging Markets Pooled Fund				RBC Emerging Markets Equity Fund				Change
Series	Currency	MER*	HKB Fund Code	Series	Currency	MER*	RBF Fund Code	
F	\$CA	1.65% <sup>2</sup>	1615	F	\$CA	1.01%	699	Tax-deferred fund merger
Pooled	\$CA	0.18%	615	O	\$CA	0.08%	259	
RBC Indigo Global Real Estate Equity Pooled Fund				Change				
Series	Currency	MER*	HKB Fund Code					
F	\$CA	1.28% <sup>2</sup>	1617	Fund to be closed				
Pooled	\$CA	0.09%	617					

\* Unless otherwise specified, the MERs are reported as of June 30, 2024.

<sup>1</sup> Effective June 27, 2024, the management fee for F Series units of the fund was reduced. The adjusted MER for the F Series of the Fund, demonstrates the MER if the changes to the management fees would have been in effect throughout the financial period ended June 30, 2024.

<sup>2</sup> Estimated MERs for the F Series units of the fund that were launched effective July 8, 2024.

<sup>3</sup> Effective July 1, 2024, the management fee for F Series units of the fund was reduced. The adjusted MER for the F Series of the Fund, demonstrates the MER if the changes to the management fees would have been in effect throughout the financial period ended June 30, 2024.

<sup>4</sup> Estimated MERs for the new series of the continuing funds to be launched to facilitate the fund mergers.

<sup>5</sup> Effective July 1, 2024, the administration fee for Series O units of the fund was reduced. The adjusted MER for the Series O of the Fund, demonstrates the MER if the changes to the management fees would have been in effect throughout the financial period ended June 30, 2024.

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## **About RBC Global Asset Management**

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## **For more information, please contact:**

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